

Dr. Daphne Wang, Ph. D.

Curriculum Vita

Walker/Wells Fargo Endowed Chair of Finance
Associate Professor of Finance
Department of Accounting, Finance & DSIM
Davis College of Business
Jacksonville University
Dwang@ju.edu
(904)256-7899

EDUCATION

Institution	Major	Degree	Year
University of Texas	Finance	Ph. D	2015
University of Texas	Business Admin	MBA	2010
Michigan State University	Sociology	M. Sc. (incomplete)	
National Taiwan University	Sociology	B.A.	1989
The University of Hawaii at Manoa	Executive Program		March-April/1999
Harvard University	Senior Executive Program		Aug./1998

ACADEMIC EXPERIENCE

Associate Professor of Finance Jacksonville University, Davis College of Business	<i>May 2021-present</i>
Assistant Professor of Finance Jacksonville University, Davis College of Business	<i>Aug. 2015-May 2021</i>
Adjunct Faculty The University of Texas	<i>Aug. 2012-May 2015</i>
Assistant Instructor The University of Texas	<i>Jan. 2013- May.2013</i>

ENDOWED POSITION

The Walker/Wells Fargo Endowed Chair	<i>June 2021-present</i>
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AWARDS & HONORS

1. JU Faculty Excellence Award in University Services, Nominee (2019-2020)
2. JU Faculty Spotlights of the Month-*January 2020*.
3. The Love of Learning Award from the Honor Society of Phi Kappa Phi (*Aug. 2019*).
4. Beta Gamma Sigma, the International Business Honors Society (since *Feb. 2019*).
5. The Honor Society of Phi Kappa Phi (since *Nov. 2018*).
6. JU DCOB Faculty VIP of the Year (*2017*).
7. CFA Awareness Scholarship (*2015, 2016*)
8. CFA Access Scholarship (*2015*)

9. UTPA Outstanding Ph. D Student of the Year (2014) in the Economics and Finance Department.
10. Golden Key International Honor Society (2011-2015)

GRANTS & FUNDING (Total \$ 162,045.28)

JU, Funds for Dolphin Student Investment Fund (DSIF) (Subtotal \$41,678)

1. New Trading Room \$ 30,178 (April 2017)
2. Trading Room \$ 11,500 (April 2016)

The EPIC Program at Jacksonville University (Subtotal \$ 100,000)

3. DCOB Finance Lab-Bloomberg Terminal, \$ 25,000 (2017-2018)
4. DCOB Finance Lab, \$ 25,000 (2017-2018)
5. DCOB Finance Lab-Bloomberg Terminal, \$ 25,000 (2016-2017)
6. DCOB Finance Lab, \$ 25,000 (2016-2017)

JU, Faculty Research Grant (Subtotal \$ 5,000)

7. Insider Trading and Information Flow to Financial Markets, \$2,500 (2018-2019)
8. Defined Benefit Pension Plan and Cost of Equity, \$2,500 (2017-2018)

JU, STEAM Institute Design Thinking Leadership Program, \$ 2,000 (2019-2020)

JU, Faculty Development Fund (Subtotal \$13,367.28)

9. Presented one paper at the American Accounting Association (AAA) 2020 Annual Conference, \$345.00. (Virtual)
10. Presented one paper at the Financial Management Association (FMA) 2019 Annual Conference, \$1,300.00 (through the EPIC).
11. Presented one paper at the American Accounting Association (AAA) 2019 Annual Conference, \$2,669.20.
12. Presented one paper at the American Accounting Association (AAA) 2019 Southwest Region Conference, \$566.00.
13. Attended at the Financial Management Association (FMA) 2018 Annual Meeting, \$ 1,606.85.
14. Presented and discussed the paper at the Financial Management Association (FMA) 2017 Annual Conference, \$ 1,843.00.
15. Bloomberg for Education at San Francisco 2017, \$1,228.63.
16. Presented two papers at the American Accounting Association (AAA) 2017 Southeast Region Conference, \$908.60.
17. Attended and discussed papers at the Financial Management Association (FMA) 2016 Annual Conference, \$1,200.00.
18. Presented two research papers at the Financial Management Association (FMA) 2015 Annual Conference, \$1,200.00.
19. Presented five papers at the Southern Finance Association (SFA) 2015 Annual Conference, \$500.00.

TEACHING EXPERIENCE

Courses taught at Jacksonville University (since 2015):

DBA Courses

DBA 731 First Year Doctoral Research Paper (since *Summer 2021*)
FIN 750 Corp Mergers & Acquisition and Valuation (since *FA 2020*)
ACCT/FIN 775 Advanced Research Methods II
ACCT/FIN 785 Dissertation I-Applied Research I
ACCT/FIN 790 Dissertation II-Applied Research II

Executive Graduate Courses

FIN545 Optimizing Corporate Finance

Graduate Courses

FIN534 Optimizing Financial Performance
FIN587 Special Topic-Portfolio Management I*
FIN592 Independent Study-Portfolio Management II
FIN610 Practicum Portfolio Management *
FIN611 Advanced Portfolio Theory and Practice
FIN620 Financing New Ventures- Entrepreneurial Finance
FIN660 Enterprise Risk Management*

Undergraduate Courses

FIN301 Corporate Finance
FIN/ACCT 305 Financial Statement Analysis (since *FA 2021*)
FIN420 Investments
FIN432 Security Analysis Management*
FIN440 Portfolio Management*
FIN460 Risk Quantification & Financing*
FIN480 Finance in Business Administration

**Co-teaching course*

Direct Student Learning:

1. Doctor of Business Administration (DBA) Dissertation Chair

2021-Present Brian Sukhai (DBA6-Accounting/Finance, dissertation topic on corruption & earnings management) (Started in May 2021)
2021-Present Ellison Smith (DBA5-Accounting/Finance, dissertation topic on dividend policy & taxes) (Started in May 2021)
2018-2019 Kathleen Gowin (DBA3-Finance, dissertation topic on anti-money laundering)
2017-2018 Shawna Coram (DBA2-Accounting, dissertation topic on cybersecurity breaches)

2. Doctor of Business Administration (DBA) Dissertation Committee

2020-Present DeAnna Smith (DBA3-Accounting)
2020-Present Arpita Jadav (DBA 4- DSIM)
2019-2021 Michele Deneau (DBA4-Accounting)
2019-2021 Waleed Alsuhaibani (DBA3-Accounting)
2019-2020 Baizhou Chen (DBA4-Accounting)
2018-2019 Ying (Caroline) Chen (DBA3-Accounting)
2018-2019 Dorothy Thompson (DBA3-Accounting)
2017-2018 Lucy Diala (DBA2-Accounting)

2016-2017 John Jinkner (DBA1-International Business/Marketing)

3. Doctor of Business Administration (DBA) Mentorship

2021 Summer- Dulip Venturi (DBA7-Accounting/Finance, topics on VC and startup)

4. JU/Dolphin Student Investment Funds (2015- 2018)

Dolphin Student Investment Funds (DSIF) was established in 1987 with an endowment from the Davis family and JU. The fund is designed to provide JU/Davis College of Business students with valuable experience in investment portfolio management, a skill sought after by employers for the best students. Current asset under management is more than \$ 700,000 in January 2018.

2017-2018 John Downs (**DBA**), Jamie Seim (**EMBA**), Bryan Shell, Derek Andrade, Paul Borah, Muhammad Liaquat, Liam O'Connor, Emily Lucas, Henry Clayton (**MBA**); Nicholas Duch, Justin Chittum, Maria Fueyo, Matthew McCarthy, Paige Warnock, Mitchell Parker, and Yoichi Ito.

2016-2017 Micheal Muench, Joseph Byun (**MBA**), Derek Andrade, Christopher Cartwright, Nathan Disch, Michelle Hanes, Hanna McMahon, Bryan Shell, David Yidi, Angela Krautstrunk, and Anthony Lischio.

2015-2016 Drew Hutcheson, Joshua Lambert, Micheal Muench (**MBA**), Prem Samritpricha, and Brandi Walker

5. Advising Student Research

2019-2020 Michael D'Aquila (undergraduate honor), Cyber security.

2017-2018 Jamie Seim (**EMBA**), JU Symposium-podium presentation on Bloomberg Terminal project and CFA research challenge.

2017-2018 John Downs (**DBA**), JU Symposium-poster presentation on RGLD.

2017-2018 Paul Borah (**MBA**), JU Symposium-poster presentation on GM.

2017-2018 Liam O'Connor (**MBA**), JU Symposium-poster presentation on FLEX.

2017-2018 Bryan Shell, Derek Andrade, and Mitchell Parker (**MBA**), JU Symposium-poster presentation on ORCL.

2017-2018 Bryan Shell and Derek Andrade (**MBA**), JU Big Collaborate-podium presentation on Bloomberg Terminal project.

2016-2017 David Yidi (undergraduate), JU Symposium-poster presentation on LMT.

2015-2016 Drew Hutcheson (**MBA**), Mavis Kalo, and Hunter Forbes, ICAM conference (July 18-21, 2016).

6. Sponsoring Student Internships

Graduate

2020 Summer- 2020 Winter-Usman R. Toor (*FIN 590-* Ernst & Young LLP)

Undergraduate

2021 Summer- Jalen N Johnson (FIN 390-Jax Marketing Solutions)

Courses taught at University of Texas-Brownsville (2012-2015):

FINA 3380 Managerial Finance

FINA 4387 Topics in Finance: Personal Finance Management

FINA 4385 Financial Institutions and Markets

FINA 4360 Entrepreneurial Finance
FINA 4389 Commercial Banking

Courses taught at University of Texas-Pan American (2011-2015):

FINA 3383 Managerial Finance
PHIL 2392.01 Business Ethics (Graduate Teaching Assistant)
Entrepreneurship Training Project-Finance Module (2011, UTPA Business Development and Innovation Group)

REFEREED JOURNAL ARTICLES

ABDC Index Ranks A:

1. Impact on the Firm Value of Financial Institutions from Penalties for Violating Anti-Money Laundering and Economic Sanctions Regulations (with Kathleen Gowin, Surendranath Jory, Robert Houmes and Thanh Ngo), *Finance Research Letters*. Vol. 40 (May 2021): 101675 <https://doi.org/10.1016/j.frl.2020.101675>
2. The Cohabitation of Institutional Investors with the Government: A Case study of the TARP-CPP program (with Surendranath Jory and Thanh Ngo). *Journal of Behavioral and Experimental Finance*. Vol. 28 (Dec. 2020): 100382. <https://doi.org/10.1016/j.jbef.2020.100382>.
3. Evaluating the Long-Term Valuation Effect of Efficient Asset Utilization and Profit Margin on Stock Returns: Additional Evidence from the DuPont Identity (with Robert Houmes, Charlie C. Jun, and Kim Capriotti), *Meditari Accountancy Research*. 26(1):193-210 (2018).
4. Credit Ratings and the Premiums Paid in Mergers and Acquisitions (with Surendranath Jory and Thanh Ngo), *Journal of Empirical Finance*. 39 (Part A):93-104(Dec. 2016).
5. The Market Response to Corporate Scandals Involving CEOs (with Surendranath Jory, Thanh Ngo and Amrita Saha). *Applied Economics*. 47(17):1723-1738 (2015).

ABDC Index Ranks B:

6. The information content of managerial insider trades: Evidence from analyst forecasts (with Omar Esqueda and Thanh Ngo). *Asian Review of Accounting*. (Accepted in May 2021, In Press). <https://doi.org/10.1108/ARA-04-2020-0062>
7. Impact of Government Bailout on Banks' Cost of Equity: Additional Evidence from the Financial Bailout of 2008-2009 (with Robert Houmes, Thanh Ngo, and Omar Esqueda). *Review of Pacific Basin Financial Markets and Policies*. Vol. 24 (1):2150003 (2021). <https://doi.org/10.1142/S021909152150003X>
8. The Student Managed Investment Program-A Guide for Small, Not-for-profit, Private Schools (with Robert Houmes and Robert Boylan). *Journal of Financial Education*. 46 (1). (Accepted in March 2020, In Press).
9. Are Instructor Generated YouTube Videos Effective in Accounting Classes? A Study of Student Performance, Engagement, Motivation, Perception, and Perception (with Jill D'Aquila and Angela Mattia). *Journal of Accounting Education*. 47: 63-74 (June 2019).
10. The Effect of Audit Quality on Pension Risk-Cost of Equity Relation (with Robert Houmes, and Thanh Ngo), *Journal of Applied Accounting Research*. 20(1):22-40 (Feb. 2019).

11. The Informational Content of ADR Mispricing (with Klaus Beckmann and Thanh Ngo), *Journal of Multinational Financial Management*. 32-33: 1-14 (December 2015).
12. National Cultural Effects on Leverage Decisions: Evidence from Emerging-Market ADRs (with Omar Esqueda). *Research in International Business and Finance*. 31(0), 152-177 (2014).

Other Indices:

13. Idiosyncratic Risks, Bailout, and Financial Crisis: A Copula Approach (with Khoa Nguyen). *Global Business and Finance Review*. 20(1) 53-70 (Spring 2015).
GBFR is indexed in SCOPUS, EBSCO.
14. Three Essays on Bailout Banks during 2007-2009 Financial Crisis. *ProQuest Dissertation Publishing*. 3711144. (2015)
15. Exploring the Pecking Order of Determinants of Inward FDI. *International Research Journal of Applied Finance*. 3(3), 395-408 (2012).
IRJAF is indexed in ProQuest, EconLit, EBSCO.
16. Acculturation and Cross-Border Utilization of Health Services (with Dejun Su). *Journal of Immigrant and Minority Health*. 14(4): 563-569 (2012).
JIMH is published by Springer and is indexed in ProQuest, SCOPUS, EBSCO.
17. Impacts from Political and Natural Disaster Events on Stock and FDI: The Case of Japan and its Neighboring Countries. *International Research Journal of Applied Finance*. 2(11), 1314-1331 (2011).
IRJAF is indexed in ProQuest, EconLit, EBSCO.

CONFERENCE PROCEEDINGS

1. What Constitutes an Effective Instructional Video When Incorporated in Simulation Software Package. *Southern Association for Information System Conference*, 2019.
2. Impacts from Political and Natural Disaster events on stock and FDI: The case of Japan and its neighboring countries. *Association for Global Business 23rd Annual Conference*, 2011.

MEDIA COVERAGES

1. **Faculty Focused on the Future**-2020 Annual edition, page 14
<https://joom.ag/26tC>
2. **Faculty Spotlight of the Month**-January 2020
<https://www.ju.edu/provost/spotlight/2020-january-wang.php>
3. **Wave magazine's** University Highlights from 2018, "JU CFA Team Wins National Research Challenge & Looks Forward to Global Final".
<https://wavemagazineonline.com/wave-magazines-university-highlights-from-2018/>

4. **The Wave**, “*National Champions compete on word stage at research challenge global final*”. Fall 2018, pp.13-15.
5. **The Wave**, April 6th, 2018, “*JU CFA team wins national research challenge, looks forward to Global Final*”
<http://wavemagazineonline.com/ju-cfa-team-wins-national-research-challenge-looks-forward-to-global-final/>
6. **Jacksonville Business Journal**, April 5th, 2018, “*JU financial analysis team is top in the Americas, headed to global finals*”
<https://www.bizjournals.com/jacksonville/news/2018/04/05/ju-financial-analysis-team-is-tops-in-the-americas.html?s=print>
7. **The Wave**, April 29th, 2017, “*The JU-CFA Institute Research Challenge team from the DCOB topping the University of Florida.*”
<https://wavemagazineonline.com/sen-aaron-bean-ju-spring-2017-graduates-wield-superpowers-dream-bigger-incredible-things/>
8. **The Wave**, Feb. 17th, 2017, “*Finance students move on to nationals April 6-7 with state-level win in CFA Institute Research Challenge*”
<http://wavemagazineonline.com/finance-students-move-nationals-april-6-7-state-level-win-cfa-institute-research-challenge/>
9. **CBS Houston**, Feb. 9th, 2015, “*Study: Scandals not Bad for Businesses in Long-Term*”
<http://houston.cbslocal.com/2015/02/09/study-scandals-not-bad-for-business-in-long-term/>
10. **Human Resource Executive Online**, Feb. 25th, 2015, “*Scandals Linked to Better Performance*”
<http://www.hreonline.com/HRE/view/story.jhtml?id=534358335>

WORKING PAPERS

1. Data Breaches and the Financial Impacts on Firms: Additional Evidence Cyber Security and Cost of Equity (with Shawna Coram and Robert Houmes). (Completed and ready to submit)
2. Market response to Blockchain Implementation in the Pharmaceutical Supply Chain (with Tommie Davis). (at the stage of data analysis)
3. AML-OFAC violations and Risks (with Kathleen Gowin, Surendranath Jory, Thanh Ngo, Robert Houmes). (at the stage of data analysis)
4. Bank Failure and Credit Ratings (with Omar Esqueda). (at the stage of data analysis)
5. Credit Rating, Funding Ratio and SFAS 158: An Empirical Examination of Their Relationship (with Dorothy Thompson, Robert Houmes, George Schmidt). (Under revision)
6. What Constitutes an Effective Instructional Video when Incorporated in Simulation Software Packages (with Angela Mattia and Jill D’Aquila).

ACADEMIC CONFERENCE PRESENTATIONS

International

1. Esqueda, O. A., Ngo, T. N., & Wang, D. (2016, June). *Insider Trading and Information Flow to Financial Markets: Evidence from Analyst Forecast Accuracy*. International Conference of the Financial Engineering and Banking Society, Malaga, Spain.

National

2. Gowin, K, Wang, D., Jory, S.R., Houmes, R., & Ngo, T. (2020, August-Virtual). Impact on the Firm Value of Financial Institutions from Penalties for Violating Anti-Money Laundering and Economic Sanctions Regulations. American Accounting Association (AAA), Atlanta, Georgia.
3. Coram, S. & Wang, D. (2019, October). Data Breaches and the Financial impacts on Firms: Additional Evidence (Former title: *Cyber Security and Financial Impacts of Firms*). Financial Management Association (FMA), New Orleans, Louisiana.
4. Coram, S. & Wang, D. (2019, August). Data Breaches and the Financial impacts on Firms: Additional Evidence (Former title: *Cyber Security and Financial Impacts of Firms*). American Accounting Association (AAA), San Francisco, California.
5. Houmes, R., Wang, D., Ngo, T., & O'Keefe, R. (2017, October). *Defined Benefit Pension Plans and Cost of Equity*. Financial Management Association (FMA), Boston, Massachusetts.
6. Houmes, R., Wang, D., Ngo, T., & O'Keefe, R. (2017, April). *Defined Benefit Pension Plans and Cost of Equity*. American Accounting Association (AAA), San Diego, California.
7. Wang, D. & Houmes, R. (2016, August). *Evaluating the Long-Term Valuation Effect of Efficient Asset Utilization and Profit Margin on Stock Returns: Additional Evidence from the DuPont Identity*. American Accounting Association (AAA), New York, New York.
8. Esqueda, O. A., Ngo, T. N., & Wang, D. (2015). *Insider Trading and Information Flow to Financial Markets: Evidence from Analyst Forecast Accuracy*. Financial Management Association (FMA), Orlando, Florida.
9. Wang, D., Ngo, T. N., Esqueda, O. A., & Houmes, R. (2015, October). *Impact of Government Bailout on Banks' Cost of Equity: Evidence from the Financial Bailout of 2008-2009*. Financial Management Association (FMA), Orlando, Florida.

Regional

10. Coram, S. & Wang, D. (2019). *Cyber Security and Financial Impacts of Firms*. American Accounting Association Southwest Regional Conference, Houston, Texas.
11. D'Aquila, J., Wang, D., & Mattia, A. (2019). *Are Instructor Generated YouTube Videos Really Effective in Business Classes? A Study of Student Engagement, Motivation, Perception, and Performance*. American Accounting Association Southeast Regional Conference, Savannah, Georgia.
12. Mattia, A., D'Aquila, J., & Wang, D. (2019). *What Constitutes an Effective Instructional Video when Incorporated in Simulation Software Packages*. Southern Association for Information Systems Conference, St. Simons, Georgia.
13. Houmes, R., Wang, D., Ngo, T., & O'Keefe, R. (2017, November). *Defined Benefit Pension Plans and Cost of Equity*. Southern Finance Association, Key West, Florida.

14. Houmes, R., Wang, D., Ngo, T., & O'Keefe, R. (2017, April). *Defined Benefit Pension Plans and Cost of Equity*. American Accounting Association Southeast Regional Conference, Miami, Florida.
15. Wang, D., D'Aquila, J., & Mattia, A. (2017, April). *Are Instructor Generated YouTube Videos Really Effective in Business Classes? A Study of Student Engagement, Motivation, Perception, and Performance*. American Accounting Association Southeast Regional Conference, Miami, Florida.
16. Wang, D., Ngo, T. N., Esqueda, O. A., & Houmes, R. (2016, April). *Impact of Government Bailout on Banks' Cost of Equity: Evidence from the Financial Bailout of 2008-2009*. American Accounting Association Southeast Regional Conference, Atlanta, Georgia.
17. Beckmann, K., Ngo, T. N., & Wang, D. (2015, November). *The Information Content of ADR Mispricing*. Southern Finance Association, Captiva Island, Florida.
18. Esqueda, O. A., Ngo, T. N., & Wang, D. (2015, November). *Insider Trading and Information Flow to Financial Markets: Evidence from Analyst Forecast Accuracy*. Southern Finance Association, Captiva Island, Florida.
19. Wang, D. & Ngo, T. N. (2015, November). *Institutional Ownership and CPP Exit*. Southern Finance Association, Captiva Island, Florida.
20. Wang, D. & Ngo, T. N. (2015, November). *Idiosyncratic Volatility in Banking Industry during the 2008-2009 Financial Bailout*. Southern Finance Association, Captiva Island, Florida.
21. Wang, D., Ngo, T. N., Esqueda, O. A., & Houmes, R. (2015, October). *Impact of Government Bailout on Banks' Cost of Equity: Evidence from the Financial Bailout of 2008-2009*. Southern Finance Association, Captiva Island, Florida.
22. Esqueda, O. A., Ngo, T. N., & Wang, D. (2015, April). *Insider Trading and Information Flow to Financial Markets: Evidence from Analyst Forecast Accuracy*. Southwestern Finance Association, Houston, Texas.
23. Wang, D. & Ngo, T. N. (2015, April). *Idiosyncratic Volatility in Banking Industry during the 2008-2009 Financial Bailout*. Eastern Finance Association, New Orleans, Louisiana.
24. Wang, D. & Ngo, T. N. (2015, April). *Institutional Ownership and CPP Exit*. Eastern Finance Association, New Orleans, Louisiana.
25. Wang, D., Ngo, T. N., Esqueda, O. A., & Houmes, R. (2015, April). *Impact of Government Bailout on Banks' Cost of Equity: Evidence from the Financial Bailout of 2008-2009*. Eastern Finance Association, New Orleans, Louisiana.
26. Wang, D. & Nguyen, K. (2014, April). *Idiosyncratic Risks, Bailout, and Financial Crisis: A Copula Approach*. Southwestern Finance Association, Dallas, Texas.
27. Wang, D. & Nguyen, K. (2013, November). *Idiosyncratic Risks, Bailout, and Financial Crisis: A Copula Approach*. Southern Finance Association, Fajardo, Puerto Rico.
28. Wang, D. & Esqueda, O. (2013, April). *National Cultural Effects on Leverage Decisions: Evidence from Emerging-Market ADRs*. Eastern Finance Association, St. Pete Beach, Florida.
29. Wang, D. & Esqueda, O. (2013, April). *National Cultural Effects on Leverage Decisions: Evidence from Emerging-Market ADRs*. Southwestern Finance Association, Albuquerque, New Mexico.
30. Wang, D. & Nguyen, K. (2013, February). *Idiosyncratic Risks, Bailout, and Financial Crisis: A Copula Approach*. Academy of Economics and Finance, Mobile, Alabama.

31. Wang, D. & Esqueda, O. (2013, February). *National Cultural Effects on Leverage Decisions: Evidence from Emerging-Market ADRs*. Academy of Economics and Finance, Mobile, Alabama.
32. Wang, D., Jory, S., & Ngo, T. N. (2012, November). *Credit Ratings and the Premiums Paid in Mergers and Acquisitions*. Southern Finance Association, Charleston, South Carolina.
33. Wang, D., Jory, S., Ngo, T. N., & Saha, A. (2012, November). *The Market Response to Corporate Scandals Involving CEOs*. Southern Finance Association, Charleston, South Carolina.
34. Wang, D., Jory, S., Ngo, T. N., & Saha, A. (2012, February). *The Market Response to Corporate Scandals Involving CEOs*. Academy of Economics and Finance, Charleston, South Carolina.
35. Wang, D. (2011, October). *Impacts from Political and Natural Disaster events on stock and FDI: The case of Japan and its neighboring countries*. Association for Global Business 23rd Annual Conference, Newport Beach, California.

Local

36. Wang, D., Jory, S., & Ngo, T. N. (2015, February). *Credit Ratings and the Premiums Paid in Mergers and Acquisitions*. Jacksonville University/Davis College of Business-Research Seminar, Jacksonville, Florida.
37. Wang, D., Jory, S., & Ngo, T. N. (2014, November). *Credit Ratings and the Premiums Paid in Mergers and Acquisitions*. The University of Wisconsin-Green Bay, Green Bay, Wisconsin.
38. Wang, D., Jory, S., & Ngo, T. N. (2012, April). *Credit Ratings and the Premiums Paid in Mergers and Acquisitions*. The University of Texas-Pan American, Edinburg, Texas.

RESEARCH INTERESTS

Corporate Governance, Foreign Direct Investment, Mergers and Acquisitions, Credit Ratings, Earnings Management, Financial Crisis, American Depository Receipts, Financial Institutions and Markets, Financial Risk Management, Emerging Markets, Insider Trades, Defined Benefit Pension Plan, Cyber Security, Anti-Money Laundering.

GENERAL SERVICE

Global

2017-2019 Faculty Representative at Jacksonville University for NTPU (National Taipei University, JU's sister school in Taiwan)

Jacksonville University

2020-2021 Faculty Marshall-Spring Commencement
 2020-2021 Faculty Awards Committee-Community Service
 2018-2020 Instructional Resources Committee (*Chair: 2019-2020*)
 2017-2018 Assessment Committee
 2016-2018 Academic Standards Committee
 2016 Investment Committee of Board of Trustees, Observer
 2016 Grade Appeal Committee

Davis College of Business

2015-2020	JU/Dolphin Student Investment Fund-Advisory board
2020-2021	DBA Ad Hoc Committee
2020-2021	Technology Advisory Committee
2019-2021	DCOB Top 25 Faculty Selection Committee
2015-2020	Assurance, Learning & Accreditation Committee
Aug. 2020	DBA-Comprehensive Exam Grader (DBA5, finance/accounting)
2019-2020	Search Committee, Assistant Professor of Accounting/Finance
2017-2020	Van Seaton Memorial Scholarship Committee
2017-2019	Deloitte Scholarship Committee
2017-2018	DBA-Oral Exam Committee (DBA2; DBA3)
2015-2018	JU/Dolphin Student Investment Fund-Faculty Advisor CFA Research Challenge <i>JU's teams (students selected from the Dolphin Student Investment Fund) are the Global Runner-up 2018, Americas Regional Champion 2018, and Florida Champion at CFA RC 2017 & 2018.</i>
2016	Search Committee, Assistant Director of Business Programs at Graduate Programs
<i>Other</i>	
2019-2021	Organized and Coordinated S&P Capital IQ Training Workshops.
2017-2021	Organized and Coordinated STATA Training Workshops
2016-2019	Organized and Coordinated Bloomberg Terminal Training Workshops
2017-2018	Organized and Coordinated JU Finance Forums
2017-2018	Organized and Coordinated Morningstar Training Workshops

PROFESSIONAL ACTIVITIES AND SERVICES

Invited Conferences

Journal of Business Finance and Accounting-Capital Market Conference (2021)

Ad-hoc Reviewer

- **Journals:**
 - Journal of Business Finance and Accounting (2020; 2021) ([ABDC Index ranks A*](#))
 - Applied Economics (2020; 2021) ([ABDC Index ranks A](#))
 - Journal of Multinational Financial Management (2019; 2021) ([ABDC Index ranks B](#))
 - Review of Financial Economics (2018) ([ABDC Index ranks B](#))
 - International Journal of Corporate Governance (2015) ([ABDC Index ranks B](#))
 - Research in International Business and Finance (2012) ([ABDC Index ranks B](#))
 - Global Business and Finance Review (2014)

Program Committee or Session Organizer

- **Conferences:**
 - American Accounting Association (2016, 2017, 2019, 2020)
 - Financial Management Association (2015)
 - Eastern Finance Association (2015, 2016, 2017)
 - Southern Finance Association (2015, 2016, 2017)

Session Chair or Moderator

- Annual Conference of Eastern Finance Association (2015 New Orleans, LA).
- Annual Conference of Southwestern Finance Association (2014 Dallas, TX) (2017 Key West, FL).
- Annual Conference of Academy of Economics and Finance (2013 Mobile, AL)

Discussant

- Annual Conference of Financial Management Association (2016 Las Vegas, NV) (2017 Boston, MA).
- Annual Conference of Eastern Finance Association (2013 St Pete Beach, FL) (2015 New Orleans, LA).
- Annual Conference of Southwestern Finance Association (2014 Dallas, TX)
- Annual Conference of Southern Finance Association (2013 Fajardo, Puerto Rico) (2012 Charleston, SC).
- Annual Conference of Academy of Economics and Finance (2012 Charleston, SC) (2013 Mobile, AL)

OTHER ACADEMIC AND INDUSTRY EXPERIENCE

Research Assistant *Sept. /2010- July/2013*
 The South Texas Border Health Disparities Center (Edinberg, TX)
STBHDC is a CDC-sponsored research center focusing on U.S.-Mexico board economic and health issues. The U.S.-Mexico border population possesses unique characteristics relative to the national population. These characteristics contribute to income, health disparities and represent key public health challenges.

Research Assistant *1988 - 1990*
 Gallup (Taipei, Taiwan)
To conduct public opinion polls measuring and tracking the public’s attitudes concerning political, social, and economic issues such as presidential elections.

Real Estate Consultant *Oct./2007-2010*
 Arroyo City Waterfront Property (Rio Hondo, Texas, USA).

Corporate Executive *Dec. /1992-Jan. 1/2009*
 Hung International, Inc. & subsidiaries (Texas, USA and Taipei, Taiwan): *Business involving real estate development & construction, international trading, agriculture, art gallery etc.*

PROFESSIONAL TRAINING/LICENSES

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|--|-----------------------------------|
| 1. Intro to Risk Analysis with Monte Carlo Simulation | <i>June 11, 2021</i> |
| <i>Organizer: Palisade/BrightTALK</i> | |
| 2. S&P Capital IQ Training Workshop | <i>Nov. 20th, 2019</i> |
| <i>Organizer: Davis College of Business at Jacksonville University</i> | |
| 3. Design Thinking Leadership Training Workshop | <i>Nov. 8th, 2019</i> |
| <i>Organizer: the STEAM program at JU</i> | |
| 4. SAS Global Academic Program Workshops | <i>July 11-13, 2018</i> |
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- Organizer: SAS Institute, Inc. (Cary, NC)*
Topics: SAS Programming 2: Data Manipulation Techniques
5. Morningstar Direct Training Workshop *Oct. 5th, 2017*
Organizer: Dolphin Student Investment Fund at Jacksonville University
 6. SAS Global Academic Program Workshops *July 10-12, 2017*
Organizer: SAS Institute, Inc. (Cary, NC)
Topic: Applied Analytics Using SAS Enterprise Miner
 7. Bloomberg for Education *July 18, 2017*
Organizer: Bloomberg (San Francisco, CA)
 8. Writing/Designing Winning NSF Proposals Workshop *May/ 2017*
Organizer: Grant Training Center
 9. Bloomberg Terminal Training *Feb. 9th and March 13th, 2017*
Organizer: Dolphin Student Investment Fund at Jacksonville University
 10. SAS Visual Statistics Workshops for Professors *Nov.12-13/2015*
Organizer: Davis College of Business at Jacksonville University
 11. Teaching Academy Boot Camp *Aug./13-16/2012*
Advisor: Dr. Jessica Lavariega-Monforti, Dr. K. Chris Smith etc. at UTPA
 12. Texas Real Estate Salesperson License *since 2007(Inactive)*
Issued by Texas Real Estate Commission
 13. SFR License: Short Sale and Foreclosure Resource License *since 2010(Inactive)*
Issued by National Association of REALTORS® (NAR)
 14. Real Estate Core Courses (30 hours for each course) *July/2010*
Organizer: at Texas A&M, Commerce
 Courses: Real Estate Investment and Real Estate Brokerage
 15. Short Sales and Foreclosure Resource (SFR) certificate course *Dec./2009*
Organizer: REBAC of National Association of Realtors (Harlingen, TX)
 16. Real Estate Core Courses (30 hours for each course) *2006-2009*
Organizers: UTB/TSC (Brownsville, TX) and American College of Real Estate School
 Courses: Real Estate Principle I & II, Real Estate Contract, Law of Agency, Property Management, Real Estate Law and Real Estate Math
 17. Tax return preparation Courses (10 weeks) *Oct./1999*
Organizer: H&R Block Center (Harlingen, Texas)

VOLUNTEER SERVICES

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1. Judge for Mary G. Moad Ethics Award *Feb./2014*
Organized by Better Business Bureau Serving South Texas
 2. Panelist at Graduate Student Panel for “Perfecting your proposal defense” workshop *Feb.06/2014*
Organized by Office of Graduate Studies at UTPA
 3. Certified chess club TD (tournament director/referee) at the U.S. Chess Federation
A volunteered referee serviced at more than 40 chess events at local, regional, state and national levels. *2006-2011*
 4. Director, Board of Directors at YWCA (Young Women’s Christian Association)
At New Taipei City, Taiwan *1996- 1999*

PROFESSIONAL AFFILIATIONS

1. American Accounting Association (Since 2016)
2. American Association of University Professors ([Since 2021](#))
3. Beta Gamma Sigma, the International Business Honors Society (Since 2019)
4. Chartered Financial Analyst (Since 2014, inactive)
5. Eastern Finance Association (Since 2012, inactive)
6. Financial Management Association (Since 2010)
7. The Honor Society of Phi Kappa Phi (Since 2018)
8. Southern Finance Association (Since 2011, inactive)
9. Southwestern Finance Association (Since 2011, inactive)
10. National Association of Realtors (Since 2007, inactive)
11. Texas Association of Realtor (Since 2007, inactive)

COMPUTER SKILLS

Statistical Software: STATA, SAS, R, SPSS, [RapidMiner](#), Minitab, AMOS, Model Risk etc.

Databases: CRSP, Thomson Reuter DataStream and Eikon, FDIC Call reports, SDC-mergers, S&P Capital IQ/ Compustat, ExecuComp, Thomson Financial Institutional 13F, TRACE Bond, Mergent Online, Lexis Nexis, I/B/E/S, TFN insider filing data, [Audit Analytics](#), Morningstar Direct, [Crunchbase](#) etc.

Teaching Software: Blackboard, Collaborate, Respondus, Turning Point Clicker, StockTrak, Tegrity, Zoom etc.

Office program: Microsoft Word, Excel, PowerPoint, Teams, Front page, Publisher, Outlook, Quick Book, EndNote etc.

Others: Digital Measures; Sedona; Interfolio; StarFish; Doodle.